

4 WAY RANCH METROPOLITAN DISTRICT NO. 2
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the 4 Way Ranch Metropolitan District No. 2.

4 Way Ranch Metropolitan District has adopted a budget for two separate funds, a General Fund, to provide for the payment of operating and maintenance expenditures; and a Water Enterprise Fund, to provide for costs associated with the water utility.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances. The district does not intend to impose a mill levy in 2025.

4 Way Ranch Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ (90,477)	\$ -	\$ -	\$ -
Revenues:				
Developer advances	159,988	75,255	59,385	75,255
Other income	<u>137</u>	<u>-</u>	<u>15</u>	<u>-</u>
Total revenues	<u>160,125</u>	<u>75,255</u>	<u>59,400</u>	<u>75,255</u>
Total funds available	<u>69,648</u>	<u>75,255</u>	<u>59,400</u>	<u>75,255</u>
Expenditures:				
Accounting	12,082	7,500	6,500	7,500
Legal	34,974	50,000	45,000	50,000
Insurance	6,790	7,000	7,400	7,000
Miscellaneous	10,802	1,000	500	1,000
Election	5,000	-	-	-
Engineering	-	5,000	-	5,000
Emergency reserve (3%)	-	2,115	-	2,115
Contingency	<u>-</u>	<u>2,640</u>	<u>-</u>	<u>2,640</u>
Total expenditures	<u>69,648</u>	<u>75,255</u>	<u>59,400</u>	<u>75,255</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 339,920</u>		<u>\$ 339,530</u>
Mill levy		<u>-</u>		<u>-</u>

4 Way Ranch Metropolitan District No. 2
Adopted Budget
Water / Sewer Enterprise Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
	\$ (18,475)	\$ -	\$ -	\$ -
Revenues:				
Water service fees	23,063	32,000	32,000	32,000
Developer advances - operati	<u>52,123</u>	<u>37,000</u>	<u>85,000</u>	<u>37,000</u>
Total revenues	<u>75,186</u>	<u>69,000</u>	<u>117,000</u>	<u>69,000</u>
Total funds available	<u>56,711</u>	<u>69,000</u>	<u>117,000</u>	<u>69,000</u>
Expenditures:				
Basic services	23,593	35,000	35,000	35,000
Repair and maintenance	-	-	30,000	-
Utilities	30,120	30,000	28,000	30,000
Management	-	-	20,000	-
Other	<u>2,998</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Total expenditures	<u>56,711</u>	<u>69,000</u>	<u>117,000</u>	<u>69,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
		<u>-</u>		<u>-</u>