



WOODMEN ROAD METROPOLITAN DISTRICT
Annual Town Hall Board Meeting
Monday, November 11, 2024 – 8:00 am

<https://video.cloudoffice.avaya.com/join/989324551>

United States: [+1 \(213\) 463-4500](tel:+12134634500)

Access Code: 989-324-551

Board of Director	Title	Term
Les Krohnfeldt	President	May 2027
Tom Kerby	Secretary/ Treasurer	May 2027
Tom Cone	Director	May 2025
P.J. Anderson	Director	May 2025
Paul Brousard	Director	May 2025

AGENDA

1. Call to order
2. Presentation Regarding the Status of Public Infrastructure within the District
3. Presentation Regarding Outstanding Bonds
4. Review of current Unaudited Financial Status
5. Open Floor for Questions – Members of the public may ask questions about the district. The Board may determine how much time is reserved for questions and for each individual speaker.
6. Adjourn – Next Scheduled Meeting is May 12, 2025 at 8:00 AM

Agenda Item 2) Current Public Infrastructure Projects

Current Planned Public Infrastructure Projects include:

- The District currently plans on finishing up 2024 work on purchasing and selling wetlands.

Agenda Item 3) Current Bond and Debt Status



- All bonds have been “defeased” or in plain terms, paid off. The money to pay off the bonds is in an account managed by a trustee.
- There is no mill levy set.

Agenda Item 4) Unaudited Financial Statements



Profit and Loss versus 2024 Budget Comparison (part 1 of 2)

	Jan 1 - Oct 23, 24	Budget	\$ Over Budget	% of Budget
Income				
Fees				
Building Permit	120,505.00	308,000.00	-187,495.00	39.13%
Platting Fees	83,160.00	223,300.00	-140,140.00	37.24%
Total Fees	203,665.00	531,300.00	-327,635.00	38.33%
Total Income	203,665.00	531,300.00	-327,635.00	38.33%

Agenda Item 4) Unaudited Financial Statements (cont.)



Profit and Loss versus 2024 Budget Comparison (part 2 of 2)

	Jan 1 - Oct 23, 24	Budget	\$ Over Budget	% of Budget
Expense				
6165 · Due & Subscription (SDA)	871.64	0.00	871.64	100.0%
Audit & Accounting Services	0.00	8,250.00	-8,250.00	0.0%
Membership Dues	0.00	1,500.00	-1,500.00	0.0%
Storm Water Fee	0.00	500.00	-500.00	0.0%
6120 · Bank Service Charges	20.00	500.00	-480.00	4.0%
6180 · Insurance	2,091.00	2,500.00	-409.00	83.64%
6240 · Miscellaneous	5.00	0.00	5.00	100.0%
6250 · Postage and Delivery	12.00	3,000.00	-2,988.00	0.4%
6270 · Professional Fees				
Wetland Bank Purchase	0.00	750,000.00	-750,000.00	0.0%
Consulting	29,863.32	0.00	29,863.32	100.0%
Management Fees	18,009.16	24,000.00	-5,990.84	75.04%
6280 · Legal Fees	2,043.75	10,000.00	-7,956.25	20.44%
6270 · Professional Fees - Other	0.00	50,000.00	-50,000.00	0.0%
Total 6270 · Professional Fees	49,916.23	834,000.00	-784,083.77	5.99%
Total Expense	52,915.87	850,250.00	-797,334.13	6.22%
Net Ordinary Income	150,749.13	-318,950.00	469,699.13	-47.26%
Other Income/Expense				
Other Expense				
Loss Contingency	0.00	50,000.00	-50,000.00	0.0%
Total Other Expense	0.00	50,000.00	-50,000.00	0.0%
Net Other Income	0.00	-50,000.00	50,000.00	0.0%
Net Income	150,749.13	-368,950.00	519,699.13	-40.86%

Questions?