

RESOLUTION
WILDWOOD RIDGE METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE WILDWOOD RIDGE METROPOLITAN DISTRICT (THE “DISTRICT”), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024 AND AMENDING THE 2023 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held November 1, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WILDWOOD RIDGE METROPOLITAN DISTRICT, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above and the amended budget for 2023 is approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Contractual Obligations is \$64,382. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance is \$21,461. That the valuation for assessment, as certified by the El Paso County Assessor, is \$1,752,470.

Section 5. Mill Levy. That for the purposes of meeting all Bond and Interest payments of the District for the budget year, there is hereby levied a tax of 36.738 mills upon each dollar of the total valuation of assessment of all taxable property within the District. That for the purposes of meeting all expenses of operations and maintenance of the District for the budget year, there is hereby levied a tax of 12.246 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.


Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 1st day of November 2023.

DISTRICT
BOARD OF DIRECTORS

By: 

ATTEST:


Secretary

BUDGET

WILDWOOD RIDGE METROPOLITAN DISTRICT

JANUARY 1, 2024– DECEMBER 31, 2024

DESCRIPTION	PREVIOUS YEAR	CURRENT YEAR	BUDGET 2024
General Fund			
Beginning Fund Balance	0	\$2,863	\$25,000
Revenues			
Interest earnings	0	0	0
Mill Levy	\$72,868	\$71,137	\$85,843
Developer Contribution	\$	\$	
TOTAL REVENUES	\$72,868	\$74,000	\$110,843
Expenditures			
Legal and Accounting	\$10,000	\$10,000	\$10,000
Operations	\$0		\$0
Bond Payment	58,637	\$0	0
Contractual Obligations	\$62,868	\$64,000	\$100,843
TOTAL EXPENDITURES	\$72,868	\$74,000	\$110,843

RESOLUTION
WILDWOOD RIDGE METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE WILDWOOD RIDGE METROPOLITAN DISTRICT (THE "DISTRICT"), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023 AND AMENDING THE 2022 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held November 2, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF WILDWOOD RIDGE METROPOLITAN DISTRICT, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above and the amended budget for 2022 is approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Contractual Obligations is \$53,353. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance is \$17,784. That the valuation for assessment, as certified by the El Paso County Assessor, is \$1,452,260.

Section 5. Mill Levy. That for the purposes of meeting all Bond and Interest payments of the District for the budget year, there is hereby levied a tax of 36.738 mills upon each dollar of the total valuation of assessment of all taxable property within the District. That for the purposes of meeting all expenses of operations and maintenance of the District for the budget year, there is hereby levied a tax of 12.246 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 2nd day of November 2022.

DISTRICT
BOARD OF DIRECTORS

By: 

ATTEST:


Secretary

BUDGET

WILDWOOD RIDGE METROPOLITAN DISTRICT

JANUARY 1, 2023– DECEMBER 31, 2023

DESCRIPTION	PREVIOUS YEAR	CURRENT YEAR	BUDGET 2023
General Fund			
Beginning Fund Balance	\$24,000	0	0
Revenues			
Interest earnings		0	0
Mill Levy	\$66,137	\$72,868	\$71,137
Developer Contribution	\$	\$	
TOTAL REVENUES	\$66,137	\$72,868	
Expenditures			
Legal and Accounting	\$7,500	\$10,000	\$10,000
Operations	\$0		\$0
Bond Payment	58,637	\$0	
Contractual Obligations	\$	\$62,868	\$61,137
TOTAL EXPENDITURES	\$66,137	\$72,868	\$71,137